



# CRAN RECOMMENDS IDU FOR A FUNCTIONALLY RICH, COST EFFECTIVE AND USER FRIENDLY FINANCIAL MANAGEMENT SOLUTION



CRAN is the Communications Regulatory Authority of Namibia and regulates telecommunication services and networks, broadcasting services, postal services and the use and allocation of radio spectrum.

CRAN uses the Financial Budgeting, Financial Reporting and Analytics Modules of IDU. They purchased the system in April 2014, after looking for a cost effective, online financial management solution, that would allow them to easily administer the system with little ongoing IT support.

*“IDU is a user friendly system with amazing functionalities. The software has really made our work processes more efficient.” Says Maria Moses Manager: Management Accounting at CRAN.*

CRAN has found idu-Concept Administrator simple to manage and use, there has been no need for IT or system development skills and very little need for ongoing support. Managing their own system has meant a huge cost saving to their business.

*“The IDU helpdesk is very efficient and any user queries are addressed as soon as possible”*

CRAN have been particularly impressed with the Recodes and Accruals functionality within the IDU Reporting modules.

IDU's Recode functionality allows users to request the reallocation of journal entries posted to the general ledger directly from the Financial Reporting Module and the Accruals functionality allows the user to have the ability to create accrual entries at a cost centre level for items that they feel have not been accounted for.

*“I would highly recommend IDU, the system offers functionalities that meet the needs of businesses, it is highly responsive and also very cost effective”*



## About IDU

IDU makes budgeting, forecasting, performance management and reporting tools to simplify financial management. Our flagship product, idu-Concept, provides easy, effective budgeting and financial reporting for medium-sized to large businesses. idu-Concept integrates easily with ERP software, but unlike more cumbersome offerings, idu-Concept can be implemented quickly, requires little or no ongoing consulting fees and reduces budgeting cycles from months to weeks. Our company is owner-managed, and still led by its two founding members.

## About CRAN

CRAN is the official regulator of the Namibian communications, broadcasting and postal services sector and is operational as of 18 May 2011. CRAN was established by the Communications Act 2009 (Act 8 of 2009). CRAN is governed by a Board of Directors with six members who adhere to the King III Corporate Governance principles. The Chairperson provides guidance and ensures all decisions taken by the board are in the interest of CRAN and its stakeholders. The Board of Directors are appointed by the Minister of Information Communication and Technology. CRAN's mandate is to regulate electronic communications and communications by postal service.