



idu-Concept Financial Reporting



The benefits of capturing a budget or forecast in an effective and efficient manner are enormous, however the real value of budgeting is only realised once the actual spend is brought to book and compared against the budget or forecast.

idu Software has developed a purpose built module to allow users to focus on the real costs and to analyse these. The idu-Concept Financial Reporting Module is a two way interface between the budget and general ledger system. It builds on the advances achieved through the Financial Budgeting Module delivering an optional module to allow the reporting of daily, weekly and monthly financial information to managers via the web

Key Features - idu-Concept Financial Reporting

- Allows for the analysis of variance of actual vs. budget, comparative years and forecasts.
- Tolerances can be set to only highlight adverse variances that exceed a tolerance level, in both percentage or value terms.
- The system supports drill down from the highest level down to individual cost centre/account and to the underlying nominal journal entry. This gives managers the ability to identify business areas responsible for major variances.

- The system administrator has the ability to create multiple account and cost centre hierarchies. These can be viewed on-line and reported against, eliminating the requirement to develop or hard code relationships for various reporting requirements.
- The financial reporting module will compliment the general ledger and streamline the management reporting process, creating transparency and business manager ownership.
- The system administrator is able to define multiple user specific screen layouts, from what data is displayed, to the calculations performed. This presents the opportunity to create different views specific to individual requirements.

Budget - YTD	Actuals YTD	%	Variance
3,711,700.02	2,305,487.91	62.11	
3,711,700.02	2,303,753.17	62.06	
4,478,582.67	4,173,592.67	93.19	
887,593.12	1,076,280.21	121.25	
-1,654,475.77	-2,946,119.71	178.06	
-278,748.59	-1,560,642.21	559.87	
-311,119.44	-292,159.23	93.90	
0.00	0.00	0.00	
-183,959.44	-167,235.84	90.90	
0.00	0.00	0.00	
0.00	-12,989.39	0.00	
-52,360.00	-36,288.34	69.30	
-74,800.00	-75,645.66	101.13	
-181,990.53	-189,218.73	103.97	

- The cost centre manager has the ability to capture comments explaining reasons for adverse variances.

Both the budgeting and financial reporting modules include a standard suite of Crystal and SQL Reports.

The system enables the addition of any customised reports to be included in the deployment of the web based module. The administrator has the ability to create user reporting profiles thereby displaying the reports that are pertinent for the user's particular requirement.

In addition to the standard reports, idu-Concept supports the Microsoft Office Excel Add-In for SQL Analysis Services. This is a business intelligence offering which allows users to use MS-Excel to interrogate the database and quickly create ad-hoc reports and graphical views of the data, utilising a powerful yet familiar toolset.

idu-Concept is particularly notable for its return on investment, rapid deployment and ease of use.

